

FINANCIAL REPORT

	December 31, 2000	December 31, 2001
ASSETS		
Loan to Members	6,199,561	5,630,624
Participation Loans	4,757,827	4,878,239
Less Loan Reserves	-73,433	-92,630
Net Outstanding Loans	10,883,955	10,416,234
Cash	35,198	74,689
Investments	7,816,622	10,592,080
NCUA Share Ins. Deposit	143,441	152,051
Furniture and Equipment (NET)	6,442	54,428
Other Assets	254,889	285,526
TOTAL ASSETS	19,140,547	21,575,008
LIABILITIES & CAPITAL		
Accounts Payable	372,315	150,594
Members' Deposits	15,659,077	18,196,259
Reserves	1,879,702	1,934,680
Undivided Earnings	1,229,453	1,293,475
TOTAL LIABILITIES & CAPITAL	19,140,547	21,575,008
STATEMENT OF EARNINGS AND EXPENSES		
INCOME		
Interest on Loans	836,050	824,672
Income From Investments	430,602	445,360
Other Income	76,463	73,724
TOTAL GROSS INCOME	1,343,115	1,343,756
OPERATING EXPENSES	439,926	448,331
DIVIDENDS PAID TO MEMBERS	819,790	776,425
NET EARNINGS	83,399	119,000
DISTRIBUTION OF NET EARNINGS		
To Regular Reserve	42,152	54,978
To Undivided Earnings	41,247	64,022
TOTAL DISTRIBUTION OF NET EARNINGS	83,399	119,000

Other Figures needed for Annual Report

Members 2001 = 2,411

Accounts 2001 = 3,007
