

## FINANCIAL REPORT 2007

	December 31, 2006	December 31, 2007
<b>ASSETS</b>		
Loans to Members	5,363,940	5,717,797
Participation Loans	4,603,680	7,231,253
Less Loan Reserves	-69,537	-54,773
<b>Net Outstanding Loans</b>	<b>9,898,083</b>	<b>12,894,277</b>
Cash	20,268	85,612
Investments	14,920,205	10,324,733
NCUA Share Ins. Deposit	220,462	199,736
Furniture and Equipment (NET)	21,084	53,331
Other Assets	215,188	252,207
<b>TOTAL ASSETS</b>	<b>25,295,290</b>	<b>23,809,896</b>
<b>LIABILITIES &amp; CAPITAL</b>		
Accounts Payable	430,538	67,640
Members' Deposits	20,882,568	19,651,602
Reserves	2,435,728	2,435,728
Undivided Earnings	1,748,589	1,764,777
Unrealized Gain/(Loss) on AFS Investments	-202,133	-109,851
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>25,295,290</b>	<b>23,809,896</b>
<b>STATEMENT OF EARNINGS AND EXPENSES</b>		
<b>INCOME</b>		
Interest on Loans	677,095	839,807
Income From Investments	619,846	539,201
Other Income	77,894	94,567
<b>TOTAL GROSS INCOME</b>	<b>1,374,835</b>	<b>1,473,575</b>
<b>OPERATING EXPENSES</b>	<b>746,679</b>	<b>715,412</b>
<b>DIVIDENDS PAID TO MEMBERS</b>	<b>674,091</b>	<b>741,974</b>
<b>NET EARNINGS</b>	<b>-45,935</b>	<b>16,189</b>
<b>DISTRIBUTION OF NET EARNINGS</b>		
To Regular Reserve	0	0
To Undivided Earnings	-45,935	16,189
<b>TOTAL DISTRIBUTION OF NET EARNINGS</b>	<b>-45,935</b>	<b>16,189</b>

### OTHER FIGURES:

Members 2007 = 2,195  
Accounts 2007 = 5,386  
Loan to Asset Ratio = 54.4%

Total Loans made = 104,563,663.  
Total Charged off loans 2007 = \$36,715.  
Capital to Asset Ratio = 17.6%